

# UMCU LITTLE LEAGUE NEWSLETTER

## SAVINGS

You've probably heard that it's important to save, but what exactly does that mean and why should we do it? Saving means spending less money now to put some away so you can pay for something later. If an emergency, like a medical bill or car repair, comes up, it's helpful to have money set aside to pay for these things. Sometimes they can be larger expenses that someone might not be able to pay for out of their regular paychecks. It's also a good idea to put money away for future expenses that we can't afford right now like a vacation, car, or gifts. Having savings will help be able to pay regular, everyday bills comfortably and to try to avoid creating debt.

## THINK ABOUT THIS...

- What is something you can't afford right now but want to buy in the future?
- Where are some places we can save our money?
- What should someone do if they can't save currently?



## BUDGET LIST

- Grocery
- House Loan
- Travel
- For Car
- Medicines

## FINANCIAL TERM OF THE QUARTER

Budget = a plan you write down to decide how you will spend your money each month.

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## ACTIVITY: NEEDS VS. WANTS

Instructions: On the line next to each word, write down if it is a "need" or a "want".

\*Hint: A "need" is something important that's required for us to live. A "want" is something we'd like to have but we can live without.

Shelter

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Water

\_\_\_\_\_

Candy

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Air conditioning

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Medicine

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Computer

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Vehicle

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Jewelry

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Cell Phone

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Shoes

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Netflix

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Dishwasher

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Internet

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Food

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Cat

\_\_\_\_\_

Eye glasses

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Video game

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Flowers

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Bicycle

\_\_\_\_\_

Swimming pool

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# UMCU LITTLE LEAGUE NEWSLETTER

ACTIVITY: COLORING

